

MOTION NO. 156

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A MOTION of the County Council of King County, Washington, providing for the submission to the qualified electors of the County at a special election to be held therein on May 19, 1970, of three propositions authorizing the County to issue its Public Safety and Health Bonds in the principal amount of \$40,200,000, its Storm Water Control Bonds in the principal amount of \$80,000,000, and its Community Center Bonds in the principal amount of \$55,300,000.

WHEREAS, the County Council intends to adopt an ordinance introduced this date providing for the acquisition, development and improvement of a system of multi-purpose community recreation and service centers in the County and the issuance and sale of general obligation bonds of the County in the principal amount of \$55,300,000 to provide funds to pay part or all of the cost of such centers; and

WHEREAS, the County Council intends to adopt an ordinance introduced this date providing for the acquisition and development of flood and storm water control facilities within the County and the issuance and sale of general obligation bonds of the County in the principal amount of \$80,000,000 to provide funds to pay part or all of the cost of such facilities; and

WHEREAS, the County Council intends to adopt an ordinance introduced this date providing for the acquisition, development and improvement of a system of public safety and health facilities in the County and the issuance and sale of general obligation bonds of the County in the principal amount of \$40,200,000 to provide part or all of the cost of such facilities; and

WHEREAS, the Constitution and laws of the State of Washington provide that the question of whether or not the bonds contemplated in such ordinances may be issued for such purposes must be submitted to the qualified electors of the County for their ratification or rejection; and

1 WHEREAS, it is deemed necessary and advisable that all of
2 said propositions be submitted to such qualified electors at a
3 special election to be held within the County on May 19, 1970;

4 BE IT MOVED that an emergency be and it hereby is found and
5 declared to exist requiring the submission to the qualified
6 electors of the County at a special election to be held therein on
7 May 19, 1970, of the propositions of whether or not the County
8 shall issue its unlimited tax levy general obligation bonds in
9 the amounts and for the purposes set forth in the propositions
10 specified below.

11 BE IT FURTHER MOVED that the Director of Records and Elec-
12 tions of King County, as ex officio supervisor of all elections
13 held within King County be and he is hereby requested to also
14 find the existence of such emergency and to assume jurisdiction
15 of and to call and conduct said special election to be held within
16 the County on said date and to submit to the qualified electors
17 of the County at such special election the propositions specified
18 below.

19 BE IT FURTHER MOVED that the following propositions be sub-
20 mitted at said special election and that the Clerk of the Council
21 certify same to the Director of Records and Elections:

22 KING COUNTY, WASHINGTON

23 PROPOSITION NO. ____

24 COMMUNITY CENTER BONDS

25 Shall King County, for the purpose of acquiring,
26 constructing, developing and improving a system of
27 multi-purpose community recreation and service centers,
28 including additions and improvements to "Seattle Center"
29 and acquisition and development of new centers in 25
30 community center districts throughout the County, issue
31 its general obligation bonds in the total principal am-
32 amount of not to exceed \$55,300,000, to be issued in
series over a period of approximately eleven years
and only when and as the incurring of such indebted-
ness shall not exceed any applicable constitutional
or statutory limitations upon indebtedness, to bear
interest at a rate not to exceed the maximum rate


1 not exceed any applicable constitutional or statutory
 2 limitation upon indebtedness, to bear interest at a
 3 rate not to exceed the maximum rate permitted by law
 4 at the time of their sale, \$2,000,000 of which shall
 5 mature in from 2 to 10 years from the date of issue
 6 and the remainder to mature in from 2 to 40 years
 7 from date of issue of each series, to be paid both
 8 principal and interest out of annual tax levies to
 9 be made upon all the taxable property within the
 10 County in excess of any constitutional or statutory
 11 limitations thereon, all as more specifically
 12 provided in King County Ordinance No. _____?

13 BONDS, YES


14 BONDS, NO

15 PASSED this 30th day of March, 1970.

16 KING COUNTY COUNCIL
 17 KING COUNTY, WASHINGTON

18 
 19 Chairman of the Council

20 ATTEST:

21 
 22 Clerk of the Council